

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.40335 per \$100 valuation has been proposed by the governing body of City of Franklin.

PROPOSED TAX RATE	\$0.40335 per \$100
NO-NEW-REVENUE TAX RATE	\$0.39159 per \$100
VOTER-APPROVAL TAX RATE	\$0.40537 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Franklin from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Franklin may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Franklin is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 AT 6:00 PM AT Franklin City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Franklin is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Franklin City Council of City of Franklin at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Mayor Molly Hedrick Alderman Jana Foreman  
Alderman Raymond Hawkins Alderman Brian Taylor  
Alderman Ferman Richard

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Alderman Kelly Ellison

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Franklin last year to the taxes proposed to be imposed on the average residence homestead by City of Franklin this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.40335	\$0.40335	increase of \$0.00000, or 0.00%
<b>Average homestead taxable value</b>	\$84,633	\$82,459	decrease of \$-2,174, or -2.57%

<b>Tax on average homestead</b>	\$341.37	\$332.60	decrease of \$-8.77, or -2.57%
<b>Total tax levy on all properties</b>	\$240,968	\$250,610	increase of \$9,642, or 4.00%

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For assistance with tax calculations, please contact the tax assessor for City of Franklin at 979-828-3337 or [michael.brewer@co.robertson.tx.us](mailto:michael.brewer@co.robertson.tx.us), or visit [co.robertson.tx.us/page/robertson.County.Assessor](http://co.robertson.tx.us/page/robertson.County.Assessor) for more information.